

Banking Sector Indicators

Associação Portuguesa de Bancos

2024 | 3rd Quarter

December 2024



Banking Sector Indicators | September 2024

	2019	2020	2021	2022	2023	2024	2024	2024
	Annual	Annual	Annual	Annual	Annual	1st Quarter	2nd Quarter	3rd Quarter
Balance sheet data (EUR M and %)						Δ % vs previous quarter		
Total assets (A)	390,302	411,771	444,846	442,446	442,152	453,801	461,628	464,312
Change %	1.5%	5.5%	8.0%	-0.5%	-0.1%	2.6%	1.7%	0.6%
Loans to customers (net amounts)	232,584	237,136	246,847	252,931	251,431	252,441	253,639	255,609
Change %	1.3%	2.0%	4.1%	2.5%	-0.6%	0.4%	0.5%	0.8%
<i>Loans to non-financial corporations (domestic data, gross amounts)¹</i>	67,016	73,976	75,643	75,217	73,254	72,760	72,741	72,438
Change %	-3.7%	10.4%	2.3%	-0.6%	-2.6%	-0.7%	0.0%	-0.4%
<i>Loans to households (domestic data, gross amounts)¹</i>	118,829	120,751	125,067	129,250	127,868	128,227	129,286	130,832
Change %	3.0%	1.6%	3.6%	3.3%	-1.1%	0.3%	0.8%	1.2%
Liabilities (L)	354,090	375,741	407,866	406,484	401,915	413,038	420,169	421,613
Change %	1.3%	6.1%	8.5%	-0.3%	-1.1%	2.8%	1.7%	0.3%
Deposits from customers	267,179	279,908	304,281	323,368	322,150	329,007	336,879	339,370
Change %	3.6%	4.8%	8.7%	6.3%	-0.4%	2.1%	2.4%	0.7%
Resources from Central Banks	17,294	32,300	41,671	15,979	3,322	1,390	1,271	1,151
Change %	-15.1%	86.8%	29.0%	-61.7%	-79.2%	-58.1%	-8.6%	-9.5%
Of which: from ECB	17,300	32,200	41,800	16,000	3,000	1,200	1,100	1,000
Change %	-7.5%	86.1%	29.8%	-61.7%	-81.3%	-60.0%	-8.3%	-9.1%
Equity	36,212	36,030	36,979	35,962	40,236	40,764	41,459	42,699
Change %	3.8%	-0.5%	2.6%	-2.8%	11.9%	1.3%	1.7%	3.0%
Equity / Total assets	9.3%	8.7%	8.3%	8.1%	9.1%	9.0%	9.0%	9.2%
Deposits from customers/ Total assets	68.5%	68.0%	68.4%	73.1%	72.9%	72.5%	73.0%	73.1%
Gross assets % GDP²	182.0%	204.8%	205.5%	181.4%	165.4%	167.3%	167.7%	166.2%
Credit quality data (EUR M and %)								
NPLs (gross) of which:³	17,199	14,413	12,146	9,858	8,554	8,589	8,527	8,467
Housing	2,673	2,177	1,816	1,371	1,581	1,668	1,727	1,701
Consumption and other	2,586	2,690	2,397	2,226	2,120	2,166	2,161	2,220
Non-financial corporations	10,783	8,784	7,533	6,012	4,488	4,438	4,332	4,232
NPLs (net) of which:	8,347	6,493	5,773	4,391	3,813	3,822	3,825	3,840
Housing ⁴	1,970	1,511	1,222	817	980	1,046	1,088	1,085
Consumption and other ⁴	1,065	909	841	799	842	866	880	901
Non-financial corporations ⁴	4,691	3,830	3,525	2,645	1,764	1,735	1,668	1,638
NPL Ratio	6.2%	4.9%	3.7%	3.0%	2.7%	2.7%	2.6%	2.6%
Housing	2.4%	2.0%	1.6%	1.1%	1.3%	1.4%	1.4%	1.4%
Consumption and other	8.2%	8.5%	7.5%	6.9%	6.2%	6.3%	6.2%	6.3%
Non-financial corporations	12.3%	9.7%	8.1%	6.5%	5.0%	5.0%	4.9%	4.8%
NPL Ratio (net)	3.0%	2.2%	1.7%	1.3%	1.2%	1.2%	1.2%	1.2%
NPL coverage ratio	51.5%	55.0%	52.5%	55.5%	55.4%	55.5%	55.1%	54.7%
Housing	26.3%	30.6%	32.7%	40.4%	38.0%	37.3%	37.0%	36.2%
Consumption and other	58.8%	66.2%	64.9%	64.1%	60.3%	60.0%	59.3%	59.4%
Non-financial corporations	56.5%	56.4%	53.2%	56.0%	60.7%	60.9%	61.5%	61.3%

Source: Banco de Portugal - BPSStat and Portuguese Banking System (consolidated data, unless otherwise indicated), APB

¹ Loans to non-financial corporations and to households refer to gross amounts on a domestic basis, and are not comparable with the amounts presented in the "Loans to customers" item (net amounts on a consolidated basis).

² Gross Domestic Product.

³ NPL (Non-Performing Loans) - Loans and advances that comply with at least one of the following conditions: (i) material exposures that are more than 90 days past-due; (ii) the debtor is assessed as unlikely to pay its obligations in full without realization of collateral; (iii) impaired assets, except incurred but not reported (IBNR) impairments; and (iv) defaulted credit, in accordance with the CRR prudential concept.

⁴ APB's calculation.

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	2019	2020	2021	2022	2023	2024	2024	2024
	Annual	Annual	Annual	Annual	Annual	1st Quarter	2nd Quarter	3rd Quarter
Liquidity indicators (EUR M and %)								
Loan to deposits ratio	87.1%	84.7%	81.1%	78.2%	78.0%	76.7%	75.3%	75.3%
Funding gap	-34,595	-42,772	-57,434	-70,436	-70,719	-76,566	-83,239	-83,761
Rácio de cobertura de liquidez (LCR)	218.5%	245.9%	260.0%	229.3%	249.9%	256.2%	267.7%	270.1%
Solvency and leverage indicators (EUR M and %)								
Common equity Tier 1 (CET1) ratio	14.3%	15.3%	15.5%	15.4%	17.1%	17.1%	17.8%	17.7%
Total solvency ratio	16.9%	18.0%	18.0%	18.2%	19.6%	19.6%	20.5%	20.4%
RWAs	193,600	185,800	181,700	175,700	173,200	175,900	176,900	177,600
RWAs (as a % of total assets) ⁵	53.3%	48.6%	44.0%	43.2%	42.7%	42.4%	41.8%	41.8%
Leverage ratio	7.9%	7.7%	7.0%	6.7%	7.3%	7.3%	7.5%	7.5%
	2019	2020	2021	2022	2023	2023	2024	
	Annual	Annual	Annual	Annual	Annual	Jan-Sep	Jan-Sep	
Income statement data (EUR M and %)								
Net interest income	6,450	6,168	6,126	7,502	12,222	8,931	9,371	
YoY change %	2.3%	-4.4%	-0.7%	22.5%	62.9%	72.4%	4.9%	
Net fee and commission income	2,969	2,840	3,063	3,272	3,214	2,393	2,492	
YoY change %	1.9%	-4.4%	7.8%	6.8%	-1.8%	-1.1%	4.1%	
Income from financial operations	208	122	655	452	643	393	211	
Gross income	9,648	9,370	10,062	11,646	16,495	12,099	12,479	
YoY change %	4.3%	-2.9%	7.4%	15.7%	41.6%	47.0%	3.1%	
Operational costs	5,717	5,415	5,377	5,893	6,097	4,504	4,783	
YoY change %	2.5%	-5.3%	-0.7%	9.6%	3.3%	9.6%	6.2%	
Impairment losses	1,655	2,850	975	900	1,264	949	320	
YoY change %	25.9%	72.3%	-65.8%	-7.7%	40.3%	82.3%	-66.3%	
Net income before tax	2,870	757	2,921	4,248	7,781	5,722	6,883	
Net income ⁶	1,752	194	1,997	3,142	5,595	4,088	4,987	
Effective tax rate ⁷ (%)	22.1%	20.5%	21.6%	21.1%	21.0%	n.a.	n.a.	
Net interest income (as a % of gross income)	66.9%	65.8%	60.9%	64.4%	74.1%	73.8%	75.1%	
Cost-to-income ratio	59.3%	57.8%	53.4%	50.6%	37.0%	37.2%	38.3%	
Impairments (as a % of gross income)	17.2%	30.4%	9.7%	7.7%	7.7%	7.8%	2.6%	
Cost of risk (%)	0.52%	1.01%	0.33%	0.29%	0.45%	0.47%	0.09%	
Profitability ratios (%)⁸								
ROE	4.8%	0.5%	5.4%	8.7%	14.8%	14.7%	16.1%	
ROA	0.45%	0.05%	0.46%	0.69%	1.28%	1.25%	1.46%	
Other data (domestic activity)⁹								
Number of employees	41,673	41,673	40,475	37,759	37,074	n.a.	n.a.	
YoY Change %	-1.9%	-1.9%	-2.9%	-6.7%	-1.8%	n.a.	n.a.	
Number of branches	4,028	4,028	3,826	3,529	3,364	n.a.	n.a.	
YoY Change %	-2.4%	-2.4%	-5.0%	-7.8%	-4.7%	n.a.	n.a.	

Source: Banco de Portugal - BPStat and Portuguese Banking System (consolidated data, unless otherwise indicated), APB

⁵ Total assets of institutions subject to own funds requirements.

⁶ Net income before minority interests.

⁷ APB's data.

⁸ Based on net income for the year before minority interests and average assets and equity. Annualised figures.

⁹ Data of APB's members which reported information in each period. Excludes one APB member due to its specific business activity. Excludes one APB member due to its specific business activity.