

## CHAPTER VI

### INSTITUTO DE FORMAÇÃO BANCÁRIA

#### Article 49

Instituto de Formação Bancária belongs to the Association.

#### Article 50

1. The object of Instituto de Formação Bancária shall be basic vocational training and further education, recycling and specialisation courses for bank employees and education at different levels in banking or related fields.
2. The board shall define on what terms and conditions persons not belonging to the members may use the courses referred to in the preceding paragraph.
3. Instituto de Formação Bancária may also cooperate with any Portuguese or foreign, public or private entities, in pursuit of the object referred to in paragraph 1.

#### Article 51

Instituto de Formação Bancária shall have an independent budget, which shall cover the costs of providing its services.

#### Article 52

1. Instituto de Formação Bancária shall have a training advisory council that shall work with the Association's board and shall consist of a member of the board, who shall represent it and preside, the Association's secretary-general, the institute's director and a representative of each member.
2. Representatives of bank employees' trade unions, with a limit of one member per union, may also sit on the council if they so decide.

#### Article 53

The duties of the training advisory council are:

- a) To give opinions on priorities in terms of the training needs indicated by the members and on the planning of training courses;
- b) To make suggestions on training programmes and their contents and on training methods;
- c) To monitor training activities and draft a report on them at the end of each year to be submitted to the Association's board;
- d) To submit to the Association's board reasoned suggestions on the budget referred to in Article 51.

#### Article 54

1. The training advisory council shall meet at least once a quarter and shall be convened by its

- chairperson. It may only make decisions if the majority of its members are present.
2. Decisions shall be made by majority of the votes of the members present and there may be no abstentions.